

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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Bill Number: S. 0239 Introduced on January 12, 2021

Author: Young

Subject: Private, For-Profit Pipeline Companies

Senate Judiciary Requestor:

RFA Analyst(s): Gallagher

Impact Date: March 16, 2022

Fiscal Impact Summary

This bill extends the sunset provision in Section 2 of Act 205 of 2016 from November 30, 2020, to June 30, 2022, to exclude private, for-profit companies from the definition of public utility. This bill will not increase the workload of the Public Service Commission (PSC) or require the agency to retain outside experts. Therefore, the bill will have no expenditure impact on PSC.

Explanation of Fiscal Impact

Introduced on January 12, 2021 State Expenditure

This bill extends the sunset provision in Section 2 of Act 205 of 2016, as amended by Act 156 of 2018, from November 30, 2020, to June 30, 2022. Act 205 of 2016 relates to the eminent domain of property to exclude private, for-profit pipeline companies from the definition of public utility.

PSC indicates that the extension of the sunset from November 30, 2020, to June 30, 2022, to exclude private, for-profit companies from the definition of public utility will not increase the workload of the agency or require the agency to retain outside experts. Therefore, the bill will have no expenditure impact on PSC.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director